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**WEALTH AND TAX ADVISORY SERVICES BUSINESS MOVES
MID-ATLANTIC HEADQUARTERS TO
FORT WASHINGTON, PENNSYLVANIA**

— New Location Expands the Breadth and Depth of Tax, Valuation Consulting and Compliance Services Offered in Pennsylvania --

HSBC's Wealth and Tax Advisory Services, Inc. (WTAS), an independent provider of comprehensive tax, valuation, financial advisory and related consulting services, today announced it has relocated its mid-Atlantic operations from Blue Bell to 335 Commerce Drive in Fort Washington, Pennsylvania. The new office is part of a strategic expansion to accommodate the growth WTAS is experiencing across Delaware, District of Columbia, Maryland, Pennsylvania, Virginia, and West Virginia.

"Relocating to Fort Washington, one of the largest business communities in Montgomery County, will enable us to accommodate our rapid growth in this important region," Scott Balestrier, a managing director with WTAS and head of tax services for Philadelphia. "Our investment in Fort Washington also underscores our commitment to this market and to staying ahead of the needs of our clients."

"We take great pride in providing our customers with full individual and business entity tax consulting services and compliance," said Gregory Cowhey, a managing director with WTAS in Pennsylvania. "This new office will allow us to grow our service offering – especially in the areas of valuation and tax."

WTAS, member HSBC Group, joins other corporations in creating economic opportunities in the Fort Washington area.

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About WTAS:

Wealth and Tax Advisory Services Inc. (WTAS) is one of the largest national independent firms (unaffiliated with an auditing institution) focused on providing a wide range of tax, valuation, financial advisory and related consulting services. Our practice consists of approximately 300 professionals located in eight major cities throughout the United States with global affiliates in Hong Kong, London and Zurich. WTAS specializes in full service individual and business entity tax compliance and consulting. Visit <http://www.wtas.com>

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