

HSBC FINANCE CORPORATION

CHARTER OF THE EXECUTIVE COMMITTEE

The Executive Committee of the Board of Directors shall have and may exercise the powers and authority of the Board of Directors in the management of the business and affairs of the Corporation during the intervals between meetings of the Board of Directors as permitted by Delaware law.

The Executive Committee should concern itself with major issues of the Corporation, corporate priorities and plans, including divestitures and acquisitions, and operating results.

The Executive Committee will meet as needed, on an ad hoc basis, during the year, except for July, when a specific meeting date will be scheduled. The deliberations and actions of the Executive Committee will be reviewed at the next Board meeting.