

FORM 8-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: November 25, 2003

(Date of earliest even reported)

HOUSEHOLD INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware

(State of incorporation or organization)

1-8198

(Commission File Number)

36-3121988

(I.R.S. Employee Identification No.)

2700 Sanders Road
Prospect Heights, Illinois 60070
(Address of principal executive officers)

Registrant's telephone number, including area code: 847- 564- 5000

Item 5. Other Events

Proposed Settlement of ACORN Class Action

Household International, Inc. (“Household”) announced on November 25, 2003 a proposed settlement of a nationwide class action lawsuit with ACORN (the “Association of Community Organizations for Reform Now”) and certain borrowers relating to the mortgage lending practices of its subsidiary, Household Finance Corporation (“HFC”) and certain of HFC's lending subsidiaries, including Beneficial Corporation. This action was referred to in Part II. Other Information, Item 1. Legal Proceedings in Household's Quarterly Report on Form 10-Q for the period ended September 30, 2003 under the heading “Consumer Lending Regulatory Settlement.” The press release of announcing the proposed settlement is attached as Exhibit 99 hereto.

Item 7. Financial Statements and Exhibits.

a)	Financial statements of business acquired. Not applicable
b)	Pro forma financial information. Not applicable
<u>No.</u>	<u>Exhibit</u>
99	Press Release titled “Household, ACORN and consumers reach proposed settlement.”

SIGNATURES

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

HOUSEHOLD INTERNATIONAL, INC.
(Registrant)

By: /s/ P.D. Schwartz

Patrick D. Schwartz
Vice President and General Counsel-Treasury and
Corporate Law and Assistant Secretary

Dated: November 25, 2003

Exhibit Index

Exhibits

No.

Description

99

Press Release titled “Household, ACORN and consumers reach proposed settlement.”



2700 Sanders Road
Prospect Heights, IL 60070

News Release

FOR IMMEDIATE RELEASE
Nov. 25, 2003

FOR MORE INFORMATION,
CONTACT:
Allison Conyers, ACORN: (202) 547-2500
Angela Staron, ACORN Housing: (312) 939-1611

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Household, ACORN and consumers reach proposed settlement

CHICAGO -- Household International, Inc., a wholly owned subsidiary of HSBC Holdings plc (NYSE: HBC), the Association of Community Organizations for Reform Now (ACORN), and a series of borrowers from across the United States, announced today they have reached a proposed settlement of nationwide class action litigation relating to the mortgage lending practices of Household's two U.S. branch -based businesses, Household Finance Corporation and Beneficial Corporation.

The core of the proposed settlement is a Foreclosure Avoidance Program (FAP). FAP will provide relief to Household borrowers who are delinquent on their payments and at risk of losing their homes. Components of FAP include:

- Interest rate reductions.
- Waivers of unpaid late charges.
- Deferral of accrued unpaid interest.
- Principal reductions.

The amount of relief granted to a borrower will be determined by formula, and will be automatically provided to any Household borrower who meets the eligibility criteria. Initiated on Oct. 1, 2003, FAP has already helped many borrowers like Melvin and Kim Johnson.

"It was just too much," Kim Johnson recalls. "We kept falling behind on our other bills trying to keep up with our mortgage. It put a damper on our lives. Then we received a call from ACORN informing us that Household was going to lower our payments under this new program and it was like a burden had been lifted. We're still kind of floating from it."

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ACORN and Household reach proposed settlement
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In connection with the proposed settlement, Household has agreed to provide funding over a three-year period for ACORN-sponsored financial counseling and literacy programs.

Additionally, the proposed settlement will provide monetary relief to certain borrowers who did not participate in a nationwide settlement announced by state attorneys general last year and will create a good payment rewards program for borrowers who stay current with their monthly mortgage payments.

“Those of us who spoke out are gratified that the settlement will help thousands of families stay in their homes,” said Maude Hurd, president of ACORN. “Household’s performance on implementing the Foreclosure Avoidance Program has been exceptional, and we are hopeful that our future work together will deliver enormous benefits to subprime borrowers.”

“The proposed settlement reaffirms Household’s leadership and commitment to ethical mortgage lending practices,” said William F. Aldinger, chairman and chief executive officer, Household International. “We look forward to working closely with ACORN in administering these important programs for consumers, and we commend them on their continued efforts to promote financial literacy throughout the United States.”

ACORN’s case was filed last year in the United States District Court for the Northern District of California, prior to HSBC’s acquisition of Household in March 2003. The settlement will become effective only if approved by the court.

Class counsel was Sarah Siskind of Miner, Barnhill & Galland, P.C., Madison, Wisc., Niall McCarthy of Cotchett, Pitre, Simon & McCarthy, Burlingame, Calif., Gary Klein, Grant & Roddy, Boston.

About ACORN

ACORN is an acronym, and each letter should be capitalized. ACORN stands for the Association of Community Organizations for Reform Now. ACORN is the nation's largest community organization of low- and moderate-income families, with over 150,000 member families organized into 700 neighborhood chapters in 51 cities across the country. Since 1970, ACORN has taken action and won victories on issues of concern to its members.

About Household International, Inc

Household International, Inc., based in Prospect Heights, Ill., is a wholly owned subsidiary of HSBC Holdings plc (NYSE: HBC), one of the largest banking and financial services organizations in the world. Household’s businesses are leading providers of consumer loans, credit cards, auto finance and credit insurance products in the United States, United Kingdom and Canada. In the United States, Household companies operate under the two oldest and most recognized names in consumer finance - HFC and Beneficial. Additionally, Household's businesses are some of the nation's largest issuers of private label and general-purpose credit cards, including The GM Card® and the AFL-CIO’s Union Plus® card. For more information, visit www.household.com.

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